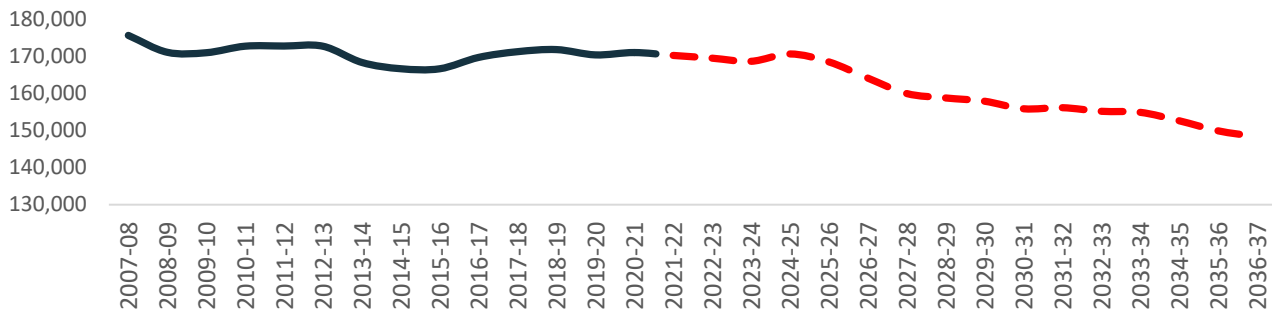


Sample University Enrollment Projections

Projected HS Graduates - Region



Projected

Average Regional Market Share (New Students): 0.2978%

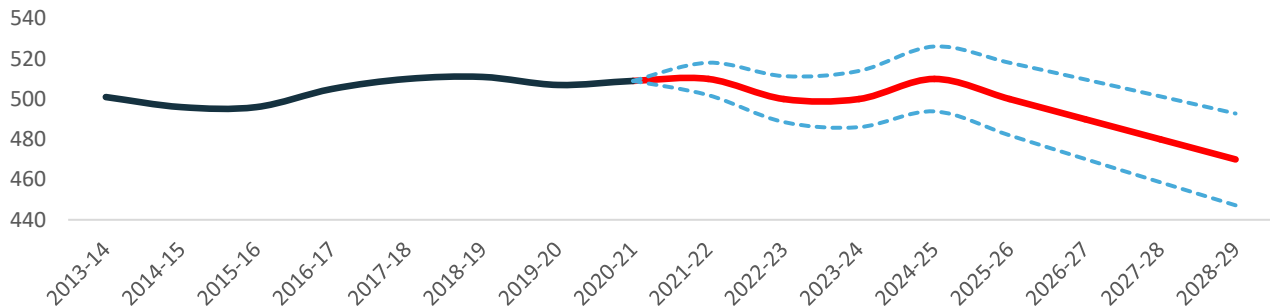
Actual New Students

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Actual	501	496	496	505	510	511	507	509

Projected New Students

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
95% C.I. High	518	511	514	526	518	510	501	493
Projected	510	500	500	510	500	490	480	470
95% C.I. Low	502	489	486	494	482	470	459	447

Projected New Students - Sample University



Projected

95% Confidence Interval

Actual Enrollment by Major

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Computer Science	170	178	198	187	200	205	212	198
Communications	243	236	235	244	264	275	286	295
Biology	170	164	164	172	158	141	133	126
Business	238	253	252	269	284	291	282	268
Education	96	94	98	102	113	111	123	131
English	119	123	114	125	129	128	117	135
History	177	193	201	214	209	207	206	204
Psychology	206	204	215	229	240	228	221	232
Total	1,419	1,445	1,477	1,542	1,597	1,586	1,580	1,589

Sample University Enrollment Projections

Actual Overall Enrollment

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
1st Year (New)	501	496	496	505	510	511	507	509
2nd Year	350	351	357	375	384	388	383	381
3rd Year	300	315	316	340	347	345	349	345
4th Year	250	270	285	300	326	320	320	330
5th Year	12	10	18	15	23	14	14	18
6th Year	6	3	5	7	7	8	7	6
Total	1,419	1,445	1,477	1,542	1,597	1,586	1,580	1,589

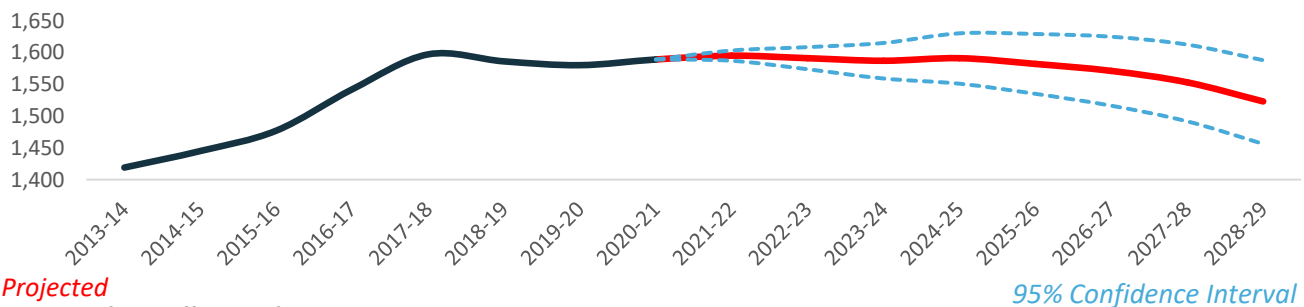
5-Year Average Year-to-Year Retention Rates

	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year
Avg. Retention	-	75.56%	91.53%	94.07%	5.44%	42.64%

Projected Overall Enrollment

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
1st Year (New)	510	500	500	510	500	490	480	470
2nd Year	385	385	378	378	385	378	370	363
3rd Year	349	352	352	346	346	352	346	339
4th Year	325	328	331	331	325	325	331	325
5th Year	18	18	18	18	18	18	18	18
6th Year	8	8	8	8	8	8	8	8
Total	1,595	1,591	1,587	1,591	1,582	1,571	1,553	1,523

Projected Total Enrollment - Sample University



Projected Enrollment by Major

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Computer Science	208	208	209	211	211	210	209	206
Communications	290	294	296	301	303	304	304	301
Biology	120	112	104	96	87	81	74	65
Business	283	284	284	286	285	284	281	277
Education	128	130	132	136	138	139	140	140
English	126	125	125	124	123	122	120	117
History	209	208	207	207	206	204	201	197
Psychology	231	230	230	230	229	227	224	220
Total	1,595	1,591	1,587	1,591	1,582	1,571	1,553	1,523